

	June	July	August	YTD Total	YTD Budget	YTD Variance	Original Full Year Budget	Notes
Milksolids KG	-	7,000	18,626	25,626	23,800	(1,826)	160,800	1 Budget on 360 peak cows on 142 ha doing 450 kgMS/cow and 1140 kgMS/ha cows. Total budget 162,000 kgMS less calf milk budgeted at 1200 kgMS removed at the start of the season in the budget.
Total Milk Receipts	(15,693)	(127,218)	(206,860)	(349,772)	(361,993)	(12,221)	(1,553,585)	2
Dividends Received	-	-	(8,033)	(8,033)	(8,000)	33	(82,466)	3 LIC dividend
All Cattle Sales	(4,692)	(3,812)	(21,969)	(30,473)	(21,700)	8,773	(144,280)	4 Final payments due in Sept will be \$2k below budget due to higher than budgeted stillborn calves
All other Income	-	-	-	-	-	-	-	5
Total Income	(20,385)	(131,031)	(236,862)	(388,278)	(391,693)	(3,415)	(1,780,331)	6
Wages	29,903	25,601	23,856	79,360	68,686	(10,674)	270,079	7 Salaries and wages \$6.2k over budget. No visibility if this is from overtime salaries or part-time wages. Cost incurred for Mel's VISA currently at \$2.6k expecting up to \$4k (unbudgeted cost).
Animal Health	5,002	8,115	8,958	22,076	11,808	(10,268)	59,627	8 Costs of calving assists higher than \$250/visit budgeted for. More antibiotics purchased. Cost of bloods and testing not budgeted for.
Breeding & Herd Improvement	4,595	4,332	6,412	15,339	16,980	1,641	75,320	9
Farm dairy	758	174	61	993	4,400	3,407	18,200	10 Sponsored product from GEA not accounted for
Electricity	988	2,576	2,500	6,064	4,800	(1,264)	28,200	11 Estimate electricity for August
Silage made	-	-	-	-	-	-	38,000	12
Supplements purchased	-	14,405	32,261	46,665	30,300	(16,365)	150,609	13 Used more PK than budgeted STD
Calf rearing	-	7,051	665	7,716	11,000	3,284	18,500	14 Over \$5k of sand and calf bedding paid for in May budgeted in June. Approx 2 t of calf meal still to be purchased.
Young & dry stock grazing	17,623	8,811	8,811	35,245	30,480	(4,765)	121,920	15
Fertiliser (incl. N)	-	1,506	14,240	15,746	17,226	1,480	81,496	16
Regrassing & cropping	-	-	5,010	5,010	-	(5,010)	28,200	17 Spreading in August for N not budgeted for. Stored fert from 25/26 being used
Weed and pest	-	-	750	750	2,200	1,450	6,400	18 Decision made to undersow in Spring - unbudgeted
Planting	-	1,885	-	1,885	-	(1,885)	3,000	19 Delayed invoice for spray out offset by On-farm solutions credit
Effluent spreading	-	-	133	133	500	367	5,000	20
Vehicles - Fuel and R&M	1,676	4,528	6,653	12,857	6,300	(6,557)	26,700	21 \$7.6k on tractor starter motor, cooler and ad blue removal. One to watch.
R&M (land, buildings, plant, machinery)	12,094	3,186	8,986	24,266	14,900	(9,366)	94,700	22 \$4.7k of pre-supply plant repairs and \$2.4k for calf milk vat. Water meter replacement and leaking storage tanks out of budget expenses.
Freight and general farm expenses	2,486	2,343	3,215	8,044	9,450	1,406	54,650	23
Administration	2,236	1,386	3,568	7,190	5,226	(1,964)	19,870	24
Rates, Insurance, ACC	534	361	361	1,257	6,750	5,493	27,000	25 ACC tracking lower than budgeted
CASH Farm Working Expenses	77,895	86,261	126,439	290,595	241,006	(49,589)	1,127,471	26
Surplus before Finance charges	57,509	(44,769)	(110,423)	(97,683)	(150,687)	(53,004)	(652,860)	27