



Month	June	July	August	September	October	November	December	January	February	March	April	May	YTD Total	YTD Budget	YTD Variance	Original Full Year Budget
Milksolids KG	-	6,205	16,549	20,742	20,834	18,705	17,241	13,824	11,093	9,523	6,486	1,821	143,023	148,866	5,843	148,866
Total Milk Receipts	(38,879)	(99,538)	(144,473)	(171,755)	(125,462)	(123,987)	(98,234)	(76,639)	(107,797)	(116,855)	(43,347)	(13,263)	(1,160,231)	(1,170,035)	(9,804)	(1,257,752)
Dividends Received	-	-	(103,816)	-	(74,466)	-	-	-	(8,515)	-	(27,925)	-	(214,722)	(141,483)	73,239	(141,483)
All Cattle Sales	-	(3,668)	(14,609)	(9,481)	(171)	(2,527)	-	(4,507)	(3,646)	(30,366)	(13,153)	-	(82,128)	(100,260)	(18,132)	(107,360)
All other Income	(3,433)	(3,433)	(3,433)	(3,433)	(3,433)	(3,433)	(4,149)	(3,433)	(20,499)	(3,433)	(3,433)	(6,867)	(62,414)	(46,800)	15,614	(46,800)
<b>Total Income</b>	<b>(42,312)</b>	<b>(106,639)</b>	<b>(266,331)</b>	<b>(184,670)</b>	<b>(203,533)</b>	<b>(129,948)</b>	<b>(102,383)</b>	<b>(84,580)</b>	<b>(140,457)</b>	<b>(150,654)</b>	<b>(87,858)</b>	<b>(20,130)</b>	<b>(1,519,494)</b>	<b>(1,458,578)</b>	<b>60,916</b>	<b>(1,553,395)</b>
Wages	16,456	31,486	22,813	22,142	40,209	14,750	24,818	16,560	16,468	28,436	12,107	12,534	258,777	213,114	(45,663)	213,114
Animal Health	7,568	2,635	4,327	657	7,549	1,452	2,282	7,423	3,976	789	2,104	18,018	58,779	39,650	(19,129)	39,650
Breeding & Herd Improvement	4,366	3,783	7,023	14,693	3,430	16,773	6,958	4,745	3,592	2,840	3,029	4,821	76,054	83,183	7,129	83,183
Farm dairy	1,750	188	95	53	257	147	1,141	1,835	8	-	1,218	6,691	6,691	5,640	(1,051)	5,640
Electricity	633	1,561	2,687	2,887	2,889	2,513	2,446	2,003	1,652	1,573	1,899	1,058	23,801	22,900	(901)	22,900
Silage made	-	-	-	-	-	12,735	(1,424)	7,338	-	-	-	-	18,650	33,100	14,450	23,250
Supplements purchased	11,473	14,530	8,683	8,843	-	-	-	-	-	-	-	-	43,529	32,000	(11,529)	36,800
Calf rearing	538	13,257	19,164	6,011	245	-	1,080	-	330	-	-	4,564	45,189	21,100	(24,089)	21,100
Young & dry stock grazing	5,171	5,171	8,494	5,171	5,171	5,171	5,171	5,171	5,171	5,171	5,171	7,549	67,752	69,672	1,920	69,672
Fertiliser (incl. N)	(521)	5,046	6,512	5,241	25,284	11,279	-	-	-	6,562	5,902	9	65,315	66,312	997	66,312
Regrassing & cropping	-	-	-	299	6,882	7,663	-	-	6,493	10,715	1,426	14,060	47,538	44,951	(2,587)	44,951
Weed and pest	-	-	-	-	1,980	2,397	321	-	55	3,400	-	-	8,152	11,600	3,448	8,600
Planting	-	-	585	-	-	617	-	-	-	-	-	-	1,202	10,200	8,998	10,200
Effluent spreading	6,667	-	2,045	364	847	3,309	-	-	-	-	740	-	13,972	4,000	(9,972)	4,000
Vehicles - Fuel and R&M	2,593	846	682	911	716	5,055	2,487	1,312	3,274	1,595	816	2,879	23,169	16,200	(6,969)	16,200
R&M (land, buildings, plant, machinery)	40,504	4,327	5,837	3,500	1,518	4,105	5,030	218	10,954	7,907	7,082	12,285	103,266	80,700	(22,566)	80,700
Freight and general farm expenses	4,591	3,879	5,088	4,554	5,583	4,565	2,153	4,777	3,153	2,325	5,488	4,364	50,520	51,360	840	51,360
Administration	2,151	1,334	2,348	1,394	1,421	1,394	1,444	1,365	1,976	1,363	2,175	1,379	19,743	19,354	(389)	19,354
Rates, Insurance, ACC	-	18,056	1,457	1,457	1,457	1,457	1,457	1,457	435	-	289	-	27,523	36,496	8,973	36,496
<b>CASH Farm Working Expenses</b>	<b>103,941</b>	<b>106,099</b>	<b>97,839</b>	<b>78,176</b>	<b>105,437</b>	<b>95,383</b>	<b>55,363</b>	<b>54,204</b>	<b>57,536</b>	<b>72,675</b>	<b>48,229</b>	<b>84,739</b>	<b>959,622</b>	<b>861,532</b>	<b>(98,090)</b>	<b>853,482</b>
<b>Surplus before Finance charges</b>	<b>61,629</b>	<b>(540)</b>	<b>(168,492)</b>	<b>(106,493)</b>	<b>(98,095)</b>	<b>(34,564)</b>	<b>(47,020)</b>	<b>(30,376)</b>	<b>(82,920)</b>	<b>(77,979)</b>	<b>(39,629)</b>	<b>64,609</b>	<b>(559,872)</b>	<b>(597,045)</b>	<b>(37,174)</b>	<b>(699,913)</b>
Lease Land on Milking Platform	4,485	4,485	4,485	4,485	4,485	4,485	4,485	4,485	4,485	4,485	4,485	4,485	53,817	61,512	7,695	61,512
Interest - Farm Loan	15,440	18,435	18,457	17,902	18,614	18,036	18,656	18,656	18,656	10,000	10,000	10,000	192,853	163,032	(29,821)	118,564
Depreciation	8,496	8,784	8,752	8,475	8,259	7,852	7,732	8,091	7,724	8,824	8,618	8,905	100,513	91,740	(8,773)	91,740
<b>Total Financial Charges</b>	<b>28,421</b>	<b>31,704</b>	<b>31,693</b>	<b>30,862</b>	<b>31,358</b>	<b>30,373</b>	<b>30,873</b>	<b>31,232</b>	<b>30,865</b>	<b>23,309</b>	<b>23,103</b>	<b>23,390</b>	<b>347,184</b>	<b>316,284</b>	<b>(30,900)</b>	<b>271,816</b>
Principal	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	180,000	180,000	-	180,000
Capital Expenditure	8,070	-	-	3,157	3,544	87	1,200	-	2,659	18,500	-	-	37,216	54,500	17,284	17,000
<b>Surplus After Finance charges, Principal and CAPEX</b>	<b>113,120</b>	<b>46,164</b>	<b>(121,799)</b>	<b>(57,474)</b>	<b>(48,193)</b>	<b>10,895</b>	<b>54</b>	<b>15,856</b>	<b>(34,397)</b>	<b>(21,170)</b>	<b>(1,526)</b>	<b>102,999</b>	<b>4,528</b>	<b>(46,261)</b>	<b>(50,790)</b>	<b>(231,097)</b>