

	April YTD Total	April YTD Budget	Variance	Full Year Budget	Jun-Feb Actual + Mar-May Budget	Notes
Milksolids KG	154,062	160,500	6,438	160,000	153,736	1
Total Milk Receipts	(1,292,967)	(1,295,567)	(2,600)	(1,367,050)	(1,322,672)	2
Dividends Received	(57,796)	(44,933)	12,863	(44,933)	(57,796)	3
All Cattle Sales	(130,046)	(134,120)	(4,074)	(134,120)	(135,873)	4
All other Income	(41,054)	(42,900)	(1,846)	(46,800)	(46,354)	5
<b>Total Income</b>	<b>(1,521,863)</b>	<b>(1,517,520)</b>	<b>4,343</b>	<b>(1,592,903)</b>	<b>(1,562,695)</b>	6
Wages	286,704	219,596	(67,108)	227,224	332,172	7
Animal Health	42,881	33,100	(9,781)	36,300	50,426	8
Breeding & Herd Improvement	84,947	84,188	(759)	87,868	89,201	9
Farm dairy	2,591	6,530	3,939	6,760	3,115	10
Electricity	22,657	14,500	(8,157)	12,900	23,588	11
Silage made	28,150	20,600	(7,550)	20,600	24,370	12
Supplements purchased	106,414	117,500	11,086	122,500	106,743	13
Calf rearing	22,527	24,800	2,273	24,800	22,527	14
Young & dry stock grazing	60,367	63,426	3,059	69,192	67,076	15
Fertiliser (incl. N)	78,746	56,110	(22,636)	63,428	89,333	16
Regrassing & cropping	25,322	63,150	37,829	48,150	53,739	17
Weed and pest	8,733	2,500	(6,233)	2,500	1,171	18
Planting	9,763	10,500	737	10,500	9,763	19
Effluent spreading	9,937	3,500	(6,437)	4,000	9,813	20
Vehicles - Fuel and R&M	30,613	23,600	(7,013)	30,120	25,836	21
R&M (land, buildings, plant, machinery)	92,765	61,800	(30,965)	45,300	109,692	22
Freight and general farm expenses	50,633	48,300	(2,333)	47,560	56,494	23
Administration	17,040	18,300	1,260	19,570	17,823	24
Rates, Insurance, ACC	11,693	22,000	10,307	32,500	28,193	25
<b>CASH Farm Working Expenses</b>	<b>992,481</b>	<b>894,000</b>	<b>(98,481)</b>	<b>911,772</b>	<b>1,121,074</b>	26
<b>Surplus before Finance charges</b>	<b>(529,382)</b>	<b>(623,520)</b>	<b>(94,138)</b>	<b>(681,131)</b>	<b>(441,621)</b>	27
Lease Land on Milking Platform	49,558	56,386	6,828	61,512	56,607	28
Interest - Farm Loan	111,892	111,892	-	122,064	122,064	29
Depreciation	87,915	84,095	(3,820)	91,740	93,566	30
<b>Total Financial Charges</b>	<b>249,365</b>	<b>252,373</b>	<b>3,008</b>	<b>275,316</b>	<b>272,237</b>	31
Principal	165,000	165,000	-	180,000	180,000	32
Capital Expenditure	136,363	100,000	(36,363)	93,000	140,400	33
<b>Surplus After Finance charges, Principal and CAPEX</b>	<b>21,346</b>	<b>(106,147)</b>	<b>(127,493)</b>	<b>(132,815)</b>	<b>151,016</b>	34

Notes

Dividends paid earlier than budgeted

\$34,783 of leave owing paid out, \$2.9k in recruitment and support costs, \$15k of lost accomodation revenue, relief staff to cover changeover.

Reduced staff on farm from mid March.

Includes enough MgO for 23-24 season

Unbudgeted increase in electricity unit costs

Extra baleage made late in the season

All PK and supplements purchased for the season

Updated cost is \$74k for the year

Includes \$10k of crop fertiliser budgeted in cropping

Still missing seed costs

Irrigator breakdowns required contract effluent application

Replacement of side by side windscreen and 4WD repair

\$5.5k to metal track for CHS visit and prep for calving. \$24k of continued cost upgrading farm houses. Fencing projects including drain plantings, Halter tower surrounds and paddock parking entrance \$12k

Huge water leaks early in the season

Calf feeder purchased to replace Tom's on farm. Hillside planting in pdk 49, purchased lease tractor, new irrigator