

Owl Farm - For Year Ended: May 2021



INCOME	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Total	Budget YTD	Variance YTD	Budget Full Year
Milk Solids KG	-	5,052	20,543	25,146	25,222	75,963	77,000	(1,037)	175,000
Milk	67,990	71,112	142,595	163,790	124,793	570,282	565,076	5,206	1,210,382
Dividends	-	-	-	7,781	9,308	17,090	-	17,090	-
Cattle	-	1,187	12,942	6,717	13,094	33,940	27,400	6,540	70,770
Other Income	-	3,930	-	-	-	3,930	-	3,930	-
Total Income	67,990	76,229	155,537	178,289	147,196	625,241	592,476	32,765	1,281,152
EXPENSES	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Total	Budget YTD	Variance YTD	Budget Full Year
Wages	10,940	10,163	18,406	14,253	12,146	65,909	75,295	(9,386)	182,508
Animal Health	7,933	9,770	2,524	4,809	14,834	39,870	24,500	15,370	57,000
Breeding	315	225	535	280	2,256	3,611	32,332	(28,721)	39,851
Dairy Shed and Electricity	219	1,537	1,959	1,976	1,672	7,363	9,950	(2,587)	24,040
Purchased Feed	4,446	9,227	8,022	39,991	23,586	85,272	54,865	30,408	85,075
Grazing - Replacement Heifers & Calves	-	5,226	5,226	12,758	5,226	28,435	21,000	7,435	70,600
Fertiliser	(981)	-	7,490	16,002	13,095	35,606	33,570	2,036	65,053
Gibberellic Acid	-	-	-	-	-	-	-	-	-
Fertiliser Spreading	-	-	677	3,196	1,853	5,726	5,600	126	5,984
Freight	-	606	119	522	-	1,247	155	1,092	3,619
Cartage	48	-	993	1,444	1,725	4,210	5,679	(1,469)	8,855
Weeds and Pests	-	335	-	-	-	335	1,444	(1,110)	2,500
Consultancy	-	-	-	-	-	-	-	-	4,000
Silage	-	-	-	2,060	6,022	8,082	10,000	(1,918)	47,450
Cropping	-	-	-	3,270	5,283	8,553	5,000	3,553	10,750
Regrassing	2,700	-	-	4,800	-	7,500	4,800	2,700	22,800
R&M	3,448	6,008	1,868	14,910	1,760	27,992	24,650	3,342	103,850
Vehicle Expenses	2,226	948	2,074	1,400	946	7,595	12,295	(4,700)	12,708
General	743	2,607	3,429	3,003	2,939	12,721	21,430	(8,709)	50,359
Overheads	1,719	1,719	1,719	5,395	1,719	12,271	18,384	(6,113)	47,557
Total Farm Working Expenses	33,756	48,371	55,041	130,068	95,062	362,298	360,949	1,350	844,559
Net Surplus before Financial Charges	34,234	27,858	100,496	48,221	52,134	262,943	231,527	31,415	436,593
Financial Charges	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Total	Budget YTD	Variance YTD	Budget Full Year
Interest Cost	14,106	14,106	14,106	14,106	14,106	70,530	56,665	13,865	135,996
Lease Land	3,103	3,103	3,103	3,103	3,084	15,497	20,340	(4,843)	48,816
Depreciation	8,000	8,000	8,000	8,000	8,000	40,000	40,000	-	96,000
Total Financial Charges	25,209	25,209	25,209	25,209	25,190	126,027	117,005	9,022	280,812
Surplus (Deficit) after Financial Charges	9,025	2,649	75,287	23,011	26,944	136,916	114,522	22,393	155,781