

Owl Farm - For Year Ended: May 2017



INCOME	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Total	Budget YTD	Variance YTD	YTD	Budget Full Year	Variance Full Year	
	Milk Solids KG	-	5,623	20,912	23,267	20,896	20,431	20,337	-	-	-	-	-	111,466	124,950	(13,484)	-10.79%	178,500	(67,034)
Milk	8,517	51,459	96,728	120,093	74,715	118,932	88,954	-	-	-	-	-	559,398	488,555	70,843	14.50%	697,935	(138,537)	-19.85%
Dividends	18,617	3,010	-	18,617	419	-	-	-	-	-	-	-	40,663	18,800	21,863	116.29%	55,800	(15,137)	-27.13%
Cattle	(26)	8,776	12,724	913	525	2,800	3,690	-	-	-	-	-	29,402	17,000	12,402	72.95%	72,800	(43,398)	-59.61%
Other Income	1,950	1,950	1,950	1,950	1,950	1,950	1,950	-	-	-	-	-	13,650	13,650	-	0.00%	23,400	(9,750)	-41.67%
Total Income	29,058	65,195	111,402	141,573	77,609	123,682	94,594	-	-	-	-	-	643,113	538,005	105,108	19.54%	849,935	(206,822)	-24.33%
EXPENSES	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Total	Budget YTD	Variance YTD	YTD	Budget Full Year	Variance Full Year	
	Wages	10,246	13,178	18,021	13,598	20,371	13,862	14,472	-	-	-	-	-	103,748	102,781	967	0.94%	176,200	(72,452)
Animal Health	5,923	5,662	5,950	3,552	437	1,017	2,094	-	-	-	-	-	24,635	19,950	4,685	23.48%	28,668	(4,033)	-14.07%
Breeding	65	625	200	9,305	8,136	9,509	2,241	-	-	-	-	-	30,081	26,600	3,481	13.09%	29,000	1,081	3.73%
Dairy Shed and Electricity	4,564	4,101	1,719	1,844	2,512	1,939	3,060	-	-	-	-	-	19,739	15,650	4,089	26.13%	25,000	(5,261)	-21.04%
Purchased Feed	-	6,148	12,275	9,950	6,962	4,865	4,996	-	-	-	-	-	45,196	59,560	(14,364)	-24.12%	77,200	(32,004)	-41.46%
Grazing - Replacement Heifers & Calves	3,707	3,828	4,756	3,707	3,828	3,899	5,840	-	-	-	-	-	29,564	29,867	(303)	-1.01%	62,200	(32,636)	-52.47%
Fertiliser	6,160	10,524	11,695	10,455	3,274	-	11,315	-	-	-	-	-	53,423	50,000	3,423	6.85%	60,000	(6,577)	-10.96%
Gibberellic Acid	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000	-	0.00%	5,000	(5,000)	-100.00%
Fertiliser Spreading	-	-	-	-	791	-	-	-	-	-	-	-	791	5,000	(4,209)	-84.18%	5,000	(4,209)	-84.18%
Freight	-	1,230	1,506	2,619	1,027	417	1,158	-	-	-	-	-	7,957	4,000	3,957	98.93%	4,500	3,457	76.83%
Cartage	-	-	-	-	-	-	1,672	-	-	-	-	-	1,672	2,800	(1,128)	0.00%	9,000	(7,328)	-81.42%
Weeds and Pests	-	-	-	-	-	-	248	-	-	-	-	-	248	2,000	(1,752)	0.00%	5,000	(4,752)	-95.04%
Consultancy	900	900	300	300	-	-	-	-	-	-	-	-	2,400	4,200	(1,800)	-42.86%	7,200	(4,800)	-66.67%
Silage	-	-	-	-	16,181	3,428	3,035	-	-	-	-	-	22,644	15,000	7,644	50.96%	15,000	7,644	50.96%
Cropping	-	-	-	7,062	8,262	1,764	-	-	-	-	-	-	17,088	15,000	2,088	13.92%	25,000	(7,912)	-31.65%
Regrassing	-	-	138	-	-	-	-	-	-	-	-	-	138	-	138	0.00%	25,000	(24,862)	-99.45%
R&M	1,029	8,032	1,124	498	2,181	254	343	-	-	-	-	-	13,461	14,581	(1,120)	-7.68%	25,000	(11,539)	-46.16%
Vehicle Expenses	3,238	2,948	3,948	4,000	2,399	2,661	2,586	-	-	-	-	-	21,780	22,631	(851)	-3.76%	38,800	(17,020)	-43.87%
General	1,336	315	788	2,049	6,042	2,416	732	-	-	-	-	-	13,678	8,712	4,966	57.00%	17,000	(3,322)	-19.54%
Overheads	3,080	4,378	2,183	8,747	5,235	4,443	4,127	-	-	-	-	-	32,193	37,885	(5,692)	-15.02%	60,759	(28,566)	-47.02%
Total Farm Working Expenses	40,248	61,869	64,603	77,686	87,638	50,474	57,919	-	-	-	-	-	440,436	440,217	219	0.05%	700,527	(260,091)	-37.13%
Net Surplus before Financial Charges	(11,190)	3,326	46,799	63,887	(10,029)	73,208	36,675	-	-	-	-	-	202,677						
Financial Charges	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Total	Budget YTD	Variance YTD	YTD	Budget Full Year	Variance Full Year	
	Interest Cost	16,313	16,313	16,313	16,313	16,313	16,313	16,313	-	-	-	-	-	114,191	114,191	-	0.00%	200,000	(85,809)
Lease Land	1,966	1,966	1,966	1,966	1,966	1,966	1,966	-	-	-	-	-	13,762	13,762	-	0.00%	30,000	(16,238)	-54.13%
Total Financial Charges	18,279	18,279	18,279	18,279	18,279	18,279	18,279	-	-	-	-	-	127,953	127,953	0	0.00%	230,000	(102,047)	-44.37%
Surplus (Deficit) after Financial Charges	(29,469)	(14,953)	28,520	45,608	(28,308)	54,929	18,396	-	-	-	-	-	74,724						